

SUSTAINABILITY POLICY

PRINCIPLES

Long term success requires that the Company take a holistic view of "Value". Our responsibility to shareholders requires a diligent commitment to excellence ensuring sustainable profitability. Successful businesses are sustainable businesses. To achieve sustainability over time, the Company must exercise responsibility not only to our investors and customers, but also to our people and our community. It is an inherent accountability to shareholders, customers, employees, communities, the environment, and ethical business practices that motivates and anchors us.

ENVIRONMENT

We are committed to protecting and enhancing our environment while carrying out our functions and duties.

We continually seek to minimise environmental effect of our activities.

We are committed to reusing and recycling and ensuring we dispose of residue in an environmentally safe way.

SOCIAL

We are committed to being a socially responsible organisation.

GOVERNANCE

Corporate governance at Wakefield Metals is predicated on high standards of ethics and performance and compliance with applicable laws and regulations.

INITIATIVES

We will develop sustainability initiatives that align with our strategic goals and contribute to honouring our commitments to the environment, society, and good governance.

RESPONSIBILITIES

<u>Management</u>

Ensures there are clear accountabilities for oversight of systems and programmes and implementation of strategies designed to achieve our business objectives and deliver on commitments to our many stakeholder communities.

<u>Staff</u>

Awareness of this policy and engagement in a proactive manner to support Wakefield Metal's goals.

OWNERSHIP AND REVIEW

Approver & Reviewer: Wakefield Metals Service Centre Managers

Owner: Managing Director

Review: Two yearly or as required

Date: March 2023